

PRESS RELEASE 8/03
For Immediate Release
Date: 7th November 2003
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Recent Decisions of the Board of the Information and Communications Technology Authority

At a meeting held on Wednesday, 5th November 2003, the Board of the Information and Communications Technology (ICT) Authority:

- a. accepted the Cable & Wireless' new International Direct Dial (IDD) rate schedule as meeting the requirement in the Liberalisation Agreement between the Company, the Cayman Islands Government and the Authority to reduce their IDD rates by at least 40%, on average. Under the terms of that Agreement, Authority approval for such rate reductions is not required. The Authority understands that these lower IDD rates will be in effect on 1 December 2003.
- b. accepted Cable & Wireless' plans to move from per minute to per second billing, reduce the number of calling periods, reduce the number of different categories of IDD calling countries, and remove air time charges from international calls made from mobile telephones.
- c. denied Cable & Wireless' application to increase the Jamaica and Turks and Caicos' fixed line International Direct Dial ("IDD") weekend call rate from \$0.40 per minute to \$0.45 per minute as the Company did not provide sufficient justification for the proposed rate increase.
- d. approved Cable & Wireless' application to increase their SmartChoice Residential and Business rates with the proviso that the Company remove the associated annual contract term and the cancellation charges. The Board noted that these increases stemmed directly from the increases in

Line Rental charges that formed part of the Agreement to terminate Cable & Wireless' previous, exclusive licence. The Board further noted that only 65% or less of the Line Rental increases were being passed on to SmartChoice customers.

Note to Editors:

This release is made in accordance with section 8 of Schedule 1 of the Information and Communications Technology Law, 2002 that requires the Board to make public any decision, resolution, order, policy or rule which affects members of the public.